

AN ACT

ENTITLED, An Act to permit the State of South Dakota to waive performance and payment bonds for public improvements under certain circumstances.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That chapter 5-21 be amended by adding thereto a NEW SECTION to read as follows:

The State of South Dakota, acting through the Bureau of Administration, shall waive the requirement of a performance and payment bond, before the bid letting, on state projects if the awarded contract does not exceed fifty thousand dollars.

An Act to permit the State of South Dakota to waive performance and payment bonds for public improvements under certain circumstances.

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I certify that the attached Act
originated in the

HOUSE as Bill No. 1035

Chief Clerk

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Speaker of the House

Attest:

Chief Clerk

President of the Senate

Attest:

Secretary of the Senate

House Bill No. 1035

File No. _____

Chapter No. _____

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Received at this Executive Office
this ____ day of _____ ,

19__ at ____ M.

By _____
for the Governor

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The attached Act is hereby
approved this _____ day of
_____, A.D., 19__

Governor

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STATE OF SOUTH DAKOTA,
ss.

Office of the Secretary of State

Filed _____, 19__
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State